



Spokane Association of REALTORS® 2020 YEAR TO DATE HOME SALES REPORT THROUGH NOVEMBER

SALES UP 1.3%



Closed sales of single family homes on less than one acre including condos through November 2020 total 7,387 compared to 7,295 through November 2019.

AVERAGE PRICE UP 13%

The average closed price through November 2020 is \$319,852 compared to \$283,074 through November 2019.



MEDIAN PRICE UP 15.3%

The median closed price through November 2020 is \$299,900 compared to \$260,000 through November 2019.

***NOTE:** Does not represent home values.

INVENTORY DOWN



Inventory as of this report totaled 335 properties which represents less than a one month supply. Compared to last year inventory was at a 1.2 months supply.

NOTE: Months supply based on closed sales for November.

DISTRESSED SALES DOWN



Sales of Distressed homes accounted for less than 1% of sales through November 2020 compared to 1.4 % through November 2019.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.